



**Annual General Meeting
AGENDA**

Sunday 13 September 2020

Link for joining the AGM online:

<https://global.gotomeeting.com/join/945414757>

13.00

- 1 President's welcome - Ian Egerton
- 2 Notice of convening the AGM
- 3 Apologies
- 4 To receive and approve minutes of meeting held 12 May 2019
- 5 Matters arising
- 6 Board report & accounts for year ended 31 December 2019
- 7 Appointment of the auditors
- 8 Installation of officers and Board members
- 9 Chief Executive's report
- 10 To vote on special resolutions
- 11 To consider any other business proposed by a member of which due notice has been given (none received)
- 12 Close of meeting



Supporting the hair, beauty
and barbering industries

MINUTES OF THE NATIONAL HAIR & BEAUTY FEDERATION ANNUAL GENERAL MEETING 2020

The 2020 Annual General Meeting of Members was held at NHBF, One Abbey Court, Fraser Road, Priory Business Park, Bedford, MK44 3WH on Sunday 13th September 2020 at 1pm.

1/20 Present

Ian Egerton (President) in the Chair

Members of the NHBF Board

1 other Member

Hilary Hall (CEO)

Kishon Mather (Director, Finance and Administration)

Some of the above participants joined the meeting online due to coronavirus.

2/20 President's welcome

The President welcomed all present and called the meeting to order.

3/20 Notice

Hilary Hall read the Notice convening the meeting.

4/20 Apologies

Apologies were given for Lisa Cathcart.

5/20 Minutes of the AGM held 12th May 2019

The minutes of the 77th Annual General Meeting held on 12th May 2019, having been previously circulated, were approved by the meeting. It was agreed they would be signed digitally by the President after the meeting.

6/20 Matters arising

There were no matters arising.

Joe Cownley asked if the rules had been updated following the last AGM. Hilary Hall confirmed the updated rules were published once they had been approved by the Financial Conduct Authority.

7/20 NHBF Board report and accounts for year ended 31 December 2019

Kishon Mather presented a brief overview of the accounts. The results showed a year of further growth and investment in the National Hair & Beauty Federation. There was a year-end surplus due to the increase in the valuation of investments. However, since the pandemic global value of investments has

fallen significantly including the value of the NHBF investments. The Board and Management team are monitoring this situation carefully.

There were no questions and the NHBF Board report and annual accounts were formally adopted.

8/20 **Appointment of the auditors**

Joe Cownley asked if we were planning to review the appointment of the auditors. The Director of Finance explained that we re-tendered last year and the 2019 accounts were the first with the new auditors. He also confirmed a £5K cost saving with these auditors who he felt had worked well with the NHBF.

Streets LLP were reappointed as the auditors for 2020.

9/20 **Installation of officers and NHBF members**

Ian Egerton was installed for his second term of office as President for the year 2020/2021. Amanda Lodge-Stewart was installed for her first term of office as Vice President. Lisa Cathcart and Susan Hall were appointed for the North West and North East regions respectively. Mandy Lodge-Stewart and Adrian Ball had been re-elected for the Yorkshire and South West regions respectively.

10/20 **Chief Executive's report**

Hilary Hall gave her report which provided a positive picture for 2019. Although there had been little membership growth following the previous year's big increase due to GDPR, key aspects of the NHBF strategy had been delivered. This had given the NHBF solid foundations to handle the turbulence of 2020.

11/20 **Special resolutions**

Voting took place on 3 resolutions with 99 eligible votes (13 members and 86 proxy votes) with the results as follows;

Resolution 1	93 for	6 against
Resolution 2	99 for	0 against
Resolution 3	98 for	1 against

The resolutions were therefore approved.

12/20 **Any other business**

Hilary Hall advised the President that no other business had been received.

Before Ian Egerton closed the meeting, he explained that two Board members were finishing their final terms on the NHBF Board, Agnes Leonard (Immediate Past President) and Eileen Clough. He thanked them both for their many years of service and commitment to the NHBF. Gifts were on their way to them and to Steven Scarr, former Vice President.

13/20 Close of Meeting

Ian Egerton closed the meeting with a final speech and thanked everyone who had attended.

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Mr Ian Egerton
President

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Date